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CELLPHONE CONTRACTS RENEWED

The government has renewed the management contracts of MTC Touch and Alfa, the two

companies operating the two mobile networks in the country. MTC Touch said that its management contract was renewed for six months starting in June 2008. This decision will further delay an auction to sell the two mobile licenses to the beginning of 2009 at the earliest. The country's two mobile networks are currently managed by the two companies under government contracts. Revenue from the telecommunications sector accounts for about 40 percent of revenues to the Treasury.